



KAUSHAL INVESTMENTS LIMITED

"JAJODIA TOWER", 4th Floor, Room No. D-8, 3, Bentinck Street, Kolkata - 700 001
Phone : 2248-5664, E-mail : info@kaushalinvest.com, Website : www.kaushalinvest.com

CIN : L65993WB1981PLC033363

Date: 13th August, 2022

To,
The Secretary,
Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata-700001

Scrip Code - 021131

Sub: Outcome of the Board Meeting held on Saturday, 13th August, 2022

Ref: Disclosure under Regulation 30 and 33 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the above, this is to inform you that the Board of Directors at their meeting held today i.e., 13th August, 2022 had transacted the following businesses:

- a. Considered, approved and took on record the Un-Audited Financial Results for the quarter ended 30th June, 2022 along with the Limited Review Report issued by Statutory Auditors of the Company.
- b. Approved the Board's Report along with all annexures for the financial year ended as on 31st March, 2022.
- c. Considered the convening of 41st Annual General Meeting (AGM) of the Company on Wednesday, 28th September, 2022 at 3:00 p.m. at the Registered Office of the Company at "Jajodia Tower", 3, Bentinck Street, 4th Floor, Room No. D - 8, Kolkata 700 001.
- d. The Board approved the Register of Members and Share Transfer Book of the Company which will be closed from 22nd September, 2022 to 28th September, 2022





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(both days inclusive), for the purpose of the 41st Annual General Meeting (AGM) of the Company and the cut off date for casting vote by remote e-voting at the AGM shall be 21st September, 2022.

- e. Approved draft notice of 41st Annual General Meeting of the Company and appointed Mr. Rajesh Ghorawat, Practicing Company Secretary (FCS: 7226; C.P. No. 20897) as Scrutinizer for scrutinising the voting process at the ensuing Annual General Meeting of the Company.
- f. Taken note of Internal Audit Report as received from M/s. Srimal Jain & Co., Chartered Accountants, Internal Auditors of the Company for the financial year ended as on 31st March, 2022.
- g. Taken note of appointment of M/s. Srimal Jain & Co., Chartered Accountants, as the Internal Auditor of the Company for the financial year 2022-23.
- h. Taken note of appointment of Mr. Rajesh Ghorawat, Practicing Company Secretary (FCS: 7226; C.P. No. 20897) as the Secretarial Auditor of the Company for the financial year 2022-23.
- i. Proposed the re-appointment of Mr. Mahesh Kumar Kejriwal as Non-Executive Independent Director of the Company whose tenure shall be expiring at the conclusion of ensuing Annual General Meeting, for a further period of 5(five) consecutive years commencing from the date of ensuing Annual General Meeting, subject to approval of Members at the ensuing Annual General Meeting (AGM) of the Company.

The brief profile of the Director is annexed as Annexure - II.

In this regard, enclosed please find herewith the followings:

- Unaudited Financial Results of the Company for the quarter ended 30th June, 2022 along with Limited Review Report.





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- Brief Resume for re-appointment of Mr. Mahesh Kumar Kejriwal as Non-Executive Independent Director.
- Brief profile of Internal Auditor.
- Brief profile of Secretarial Auditor.

The meeting commenced at 5:31 p.m. and concluded at 6.05 p.m.

This is for your information and records.

Thanking you

Yours faithfully,
For Kaushal Investments Ltd

Jitendra Kumar Goyal
Director
Din: 00468744

Encl: As above



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Annexure - II

Brief Resume of Mr. Mahesh Kumar Kejriwal appointed as Non-Executive Independent Director

Particulars	Details
Name of the Director	Mr. Mahesh Kumar Kejriwal
Director Identification Number (DIN)	07382906
Nationality	Indian
Qualification	Graduate
Expertise in specific functional area	He has more than 25 years of experience and versatile knowledge in the fields of Accountancy, Statutory Compliance, Auditing including Compliances. He strategized the Company's foray into Investments and Finance related activities.
List of Directorships held in other Listed Companies (excluding foreign, private and Section 8 Companies)	2
Memberships/ Chairmanships of Audit Committee and Stakeholders Relationship Committee across Public Companies including Scintilla Commercial & Credit Ltd	6
Relationships between the Directors inter-se	NIL





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Profile of Internal Auditor

1.	Name of the Internal Auditor	M/s. Srimal Jain & Co.
2.	Address	Chartered Accountants Bhagat Chambers, 12A, Netaji Subhas Road, Ground Floor, Room No. 3, Kolkata-700001
3.	Contact Details	9831536669
4.	Experience	They have rich experience in Internal Audit and have been conducting Internal Audit of various corporates who are engaged in diversified field.

Profile of Secretarial Auditor

1.	Name of the Secretarial Auditor	Mr. Rajesh Ghorawat
2.	Address	68, R. K. Chatterjee Road, Kolkata-700042
3.	Membership No. / Certificate of Practice No.	M. No. F7226 CP No. 20897
4.	ICSI Peer Review No.	1992/2022
5.	Contact Details	Mobile No.-9836029000 / 9831189994 Email: rgadvisory18@gmail.com
6.	Professional Qualification	A Commerce graduate from St. Xavier's College, a qualified Company Secretary and a Cost Accountant.
7.	Experience	He has rich experience of working in corporate world for almost two decades.
8.	Core Area	Company Law matters, Insolvency & Bankruptcy Code, 2016, Due Diligence, Management Audit, Internal Audit and Project Implementation.



Independent Auditor's Review Report on Unaudited Quarterly Financial Results of Kaushal Investments Limited ("the Company") pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended

To the Board of Directors of Kaushal Investments Limited

- 1) We have reviewed the accompanying statement of unaudited financial results of **Kaushal Investments Limited** (the 'Company') for the quarter ended June 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including relevant circulars issued by the SEBI from time to time
- 2) The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an Audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules



issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.K. Chandak & CO
Chartered Accountants
Firm Registration. No. 326844E

Chandra



CA. Chandra Kumar Chandak
(Proprietor)
Membership No – 054297
UDIN: 22054297A04XFG8478

Place: Kolkata

Date: August 13, 2022

KAUSHAL INVESTMENTS LIMITED

Regd Office: "Jajodia Towers", 3, Bentinck Street, 4th Floor, Room No. D8, Kolkata-700001, West Bengal

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

					(Rupees in Lakhs)
Sl. No.	Particulars	For the Quarter Ended			For the year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	0.08	1.28	4.89	16.74
2	Other income	0.90	3.01	-	4.98
3	Total income	0.98	4.29	4.89	21.72
4	Expenses				
	a) Purchase of stock in trade	0.08	0.95	-	4.61
	b) Changes in inventories	-	0.09	1.90	1.90
	c) Employee benefits expense	1.41	1.69	0.87	5.69
	d) Finance costs	-	-	0.09	0.17
	e) Listing fees	0.47	-	0.30	0.30
	f) Rent	-	0.15	0.15	0.60
	g) Registrar fee	0.04	0.04	0.04	0.27
	h) Printing & Stationery	0.07	0.16	0.01	0.26
	i) Professional charges	-	0.25	0.21	0.66
	j) Audit fees	0.03	0.18	0.03	0.27
	k) Depository charges	0.21	-	0.21	0.22
	l) Establishment charges	0.23	0.06	0.06	0.24
	m) Other expenses	0.21	0.75	1.41	2.45
5	Total expenses	2.75	4.33	5.27	17.63
6	Profit/(Loss) before exceptional items and tax (3-5)	(1.76)	(0.04)	(0.38)	4.09
7	Exceptional items	-	-	-	-
8	Profit/(Loss) before tax (6-7)	(1.76)	(0.04)	(0.38)	4.09
9	Tax expense				
	Current Tax	-	-	-	-
	Current Tax for earlier years	-	-	-	-
	Deferred Tax	-	-	-	-
	Total Tax expense	-	-	-	-
10	Profit/(Loss) for the period (8-9)	(1.76)	(0.04)	(0.38)	4.09
11	Other comprehensive income (OCI)				
	(i) Items that will not be reclassified to profit or loss	-	(8.79)	6.30	(2.20)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.79)	1.64	(0.70)
	Total Other comprehensive income/(Loss) for the period	-	(8.00)	4.66	(1.50)
12	Total Comprehensive Income/(Loss) for the period (10 + 11)	(1.76)	(8.04)	4.28	2.60
13	Paid- up Equity share capital (Face value of Rs.10/- each)	314.00	314.00	314.00	314.00
14	Earnings per share (of Rs. 10/-each) (not annualised):				
	a) Basic ()	(0.06)	(0.001)	(0.01)	0.13
	b) Diluted ()	(0.06)	(0.001)	(0.01)	0.13



Notes

- 1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Kaushal Investments Limited ('the Company') at their meetings held on August 13, 2022 respectively. The Statutory Auditors of the Company have carried out a limited Review of the above financial results of the Company for the quarter ended June 30, 2022.
- 2) This Statement has been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ('The Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3) The Company's operations relate to one operating business activity, and as such there are no separate reportable segments as per Ind AS 108 ('Operating Segments')
- 4) Other Comprehensive income / (loss) represents the impact of fair valuation of non-current investments and impact of income taxes on such income / (loss). These items will not be reclassified to profit or loss. However there were no other comprehensive income / loss during the quarter ended June 30, 2022
- 5) The Company has investments in KVZ Enterprises a partnership firm, however the Company has not recorded its share of profit/loss for the quarter ended June 30, 2022 as the books of the said firm was not finalised as on the date of declaration of the results and the same shall be recorded in the subsequent quarter.
- 6) The figures for the quarter ended March 31, 2022 are balancing figures in respect of full financial year ended March 31, 2022 and unaudited year to date figures upto December 31, 2021 which were subject to limited review by the Statutory Auditors of the Company.
- 7) The amounts reflected as "0" in the financial information are values with less than rupees one lakhs.
- 8) Previous quarter and year ended figures have been regrouped / reclassified, wherever found necessary, to confirm to the current quarter / year end presentation.

For and on behalf of the Board of Directors
For KAUSHAL INVESTMENTS LIMITED



(Jitendra Kumar Goyal)
Director
DIN 00468744

Place: Kolkata
Date: August 13, 2022